



EPAM acquires 98.69% of the shares in Emakina and proceeds with a squeeze-out – Emakina will leave the stock market on 30 November 2021

Press release - Inside and regulated information - Free translation of the official French version

Brussels, Belgium, and Newtown, PA, USA, November 3, 2021 – EPAM ACQUIRES 98.69% OF THE SHARES IN EMAKINA AND PROCEEDS WITH A SQUEEZE-OUT – EMAKINA WILL LEAVE THE STOCK MARKET ON 30 NOVEMBER 2021.

After the closing of the initial period of acceptance on 29 October 2021, EPAM Systems, Inc. now holds 98.69% of the shares in Emakina. The two conditions precedent to the offer set out in the prospectus have been satisfied and the threshold allowing it to launch a squeeze-out has been met. EPAM Systems, Inc. is therefore launching a squeeze-out.

From 5 November 2021 up to and including 29 November 2021 at 4 pm CET (the **Acceptance Period**), shareholders who had not yet tendered their shares in the bid still have the opportunity to obtain the bid price of EUR 29.66 per share through their financial intermediary. After that date, they will be able to request the amount from the Belgian Deposit and Consignment Office.

Payment of the bid price for the shares tendered during this Acceptance Period will take place no later than 30 November 2021. Shares not tendered by the end of the Acceptance Period will be deemed to have transferred to EPAM by operation of law. At the end of the squeeze-out, Euronext Growth will proceed with the delisting of the Emakina shares.

The prospectus (including the response memorandum and the acceptance form) is available on the following websites: www.bnpparibasfortis.be/sparenenbeleggen and www.bnpparibasfortis.be/epargneretplacer and on the websites of Emakina (www.emakina.group/) and EPAM (www.epam.com/) and can be obtained in hard copy, free of charge, at the registered office of Emakina or by sending a request by e-mail to fds@emakina.com.

Disclaimer

This press release does not constitute and shall not be considered as constituting, an offer to the public to acquire, sell or subscribe, or the solicitation of an order to sell, buy or subscribe, the shares of Emakina, in any jurisdiction. The offer will only be made on the basis of the prospectus that has been approved by the FSMA, the Belgian supervisory market authority. No steps will be taken to enable a public takeover bid in any jurisdiction other than in Belgium.

Neither this press release nor any other information relating to the matters contained herein may be distributed in any jurisdiction where a registration, qualification or any other obligation is in force or would be with regard to the content hereof or thereof. Any failure to comply with these restrictions may constitute a violation of the financial laws and regulations of such jurisdiction. Emakina, EPAM and their affiliated persons explicitly decline any liability for any failure of any person to comply with these restrictions.

About EPAM Systems

Since 1993, EPAM Systems, Inc. (NYSE: EPAM) has leveraged its advanced software engineering heritage to become the foremost global digital transformation services provider – leading the industry in digital and physical product development and digital platform engineering services. Through its innovative strategy; integrated advisory, consulting and design capabilities; and unique 'Engineering DNA,' EPAM's globally deployed hybrid teams help make the future real for clients and communities around the world by powering better enterprise, education and health platforms that connect people, optimize experiences, and improve people's lives. Selected by Newsweek as a 2021 Most Loved Workplace, EPAM's global multi-disciplinary teams serve customers in more than 40 countries across five continents. As a recognized leader, EPAM is listed among the top 15 companies in Information Technology Services on the Fortune 1000 and ranked as the top IT services company on Fortune's 100 Fastest-Growing Companies list for the last three consecutive years. EPAM is also listed among Ad Age's top 25 World's Largest Agency Companies and in 2020, Consulting Magazine named EPAM Continuum a top 20 Fastest-Growing Firm. Learn more at www.epam.com and follow us on [Twitter](#) and [LinkedIn](#).

About Emakina Group

Emakina Group is one of the leading digital groups of independent digital agencies, with 26 offices in 18 countries in Europe, the Middle East, Africa and North America. Learn more at www.emakina.group and follow us on Twitter [@EmakinaGroup](#).

Forward-Looking Statements

This press release includes statements which may constitute forward-looking statements made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, the accuracy of which are necessarily subject to risks, uncertainties, and assumptions as to future events that may not prove to be accurate. Factors that could cause actual results to differ materially from those expressed or implied include general economic conditions and the factors discussed in our most recent Annual Report on Form 10-K and other filings with the Securities and Exchange Commission. EPAM undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as may be required under applicable securities law.

Contact

EPAM Systems, Inc.

Amber Rasmussen
Communications/Public Relations
O: +1-971-337-9648
E: Amber_Rasmussen@epam.com

EPAM Systems, Inc.
41 University Drive, Suite 202
Newtown, PA 18940
USA

Emakina Group S.A.

Brice Le Blévennec
Chief Executive Officer
blb@emakina.com
+32 (0)2 400 40 00

Frédéric Desonnay
Chief Financial Officer
fds@emakina.com
+32 (0)2 400 40 00

Emakina Group S.A.
Rue Middelbourg, 64A
1170 Brussels, Belgium

RC 630 741
RLE Brussels 464.812.221