



## **Emakina Group: Outlook 2020 in light of the COVID-19 pandemic**

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**Emakina Group (Euronext Growth Brussels: [ALEMK](#)) releases its 2020 outlook today, taking into account the context of the COVID-19 health crisis.**

As announced at the end of March 2020, at the onset of the COVID-19 pandemic, the impact of containment measures and the pace of deconfinement will have a significant impact on Emakina's economic performance in 2020.

In order to preserve its margins and cash flow, the group's management quickly initiated temporary measures to reduce costs and set up additional credit lines. In addition, high-performance video-conferencing and online collaboration tools have enabled the organization to ensure continuity and quality of teleworking services to its clients.

To date, estimating the financial impact remains a complex exercise that depends heavily on the health aspects of the crisis and the uncertain economic situation.

Nevertheless, taking into account the good first quarter 2020, the growth of activities in the Middle East region, the volumes of work on ongoing projects and commercial indicators, management anticipates a limited single-digit impact on its consolidated annual revenues in 2020 compared to 2019. This outlook will be updated in September during our regular communication on the 2020 half-year results.

However, this development does not jeopardize the group's financial health, in view of the measures taken and the availability of appropriate credit lines. The impact of the crisis on the level of working capital requirements and cash flow is a priority focus of attention.

In addition, management wishes to recall that protecting the health of its 1,000 employees is its number one priority, through the implementation of precautionary measures in all its offices, but also by maintaining the strongly recommended teleworking policy in all our branches.

As a partner in digital transformation, Emakina Group pays the utmost attention to the challenges facing its clients. Their technological change must be accelerated, particularly through the implementation of e-commerce platforms to ensure their continued sales.



## About Emakina Group

Emakina Group ([ALEMK](#)) is a leading independent digital agency group with global reach.

Over 1,000 technology and marketing experts in 13 countries work in concert with their clients to grow their business and brand value. Together, they gain the necessary user insights to develop highly effective strategies and creations. These include cutting-edge applications, websites, e-commerce projects, impactful content and campaigns.

Emakina Group is listed on Euronext Growth Brussels (ISIN BE0003843605) and reported sales of EUR 92.4 million in 2018 and EUR 47.4 in the first half-year 2019.

[www.emakina.group](http://www.emakina.group)

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